



**Additional terms:**

Auctioneer will (Guarantee) a Bid of \$12,500 each unit  
(Tractor and Cutter.)

Other equipment will sell to the highest bidder as is  
no guarantee.

Auctioneer will pick up all equipment listed and haul to  
auction at no cost to seller.

Auctioneer will collect a Buyer premium of 10% tin percent

**Settlement of Auction Proceeds:**

\*After completion of the auction, Auctioneer will balance all auction invoices so that each item is accounted for. Once the auction is settled, Auctioneer will deduct any commission earned and any additional agreed upon expenses incurred from the gross proceeds from the sale of equipment, and pay proceeds to Seller within 2 weeks of auction.

THIS CONTRACTUAL AGREEMENT CONTAINS THE COMPLETE AGREEMENT OF ALL PARTIES AND SHALL BE BINDING ON ALL PARTIES, RESPECTIVE HEIRS, PERSONAL REPS. AND AGENTS, SUCCESSORS OR ASSIGNS. NO PARTY HERETO IS ENTITLED TO RELY ON ANY REPRESENTATION, BE IT WRITTEN OR ORAL, WHICH PURPORTS TO ALTER OR VARY THE TERMS OF THIS CONTRACT.

**Signed and agreed upon by:**

_____	_____
Seller	Date
<u>Steve May</u>	<u>10/8/20</u>
Thomas Auction & Real Estate Co., Inc.	Date

Addendum A

- 7 - Cutter's Bush Hog 2715 Legend
- ① - County No. - M-16A SN1204419
  - ② M-17A SN1204424
  - ③ M-18A SN1204420
  - ④ M-19A SN1204422
  - ⑤ M-20A SN1204073
  - ⑥ M-21A SN1204072
  - ⑦ M-22A SN1204421

- ① Ferguson Roller - 46A - M-33
- ② Ingersoll Man Roller - DD90 - SN. 157825
- ③ Lee Bay Paver L 9000P - SN. 53686 - M-62
- ④ Duraco Patcher on trailer - 1250JT - SN. -14524
- ⑤ 1997 Ford Dump Truck - SN-1FDWF8063 - M8452

(If other equipment or vehicles add below.)

- ① ⑧
- ② ⑨
- ③ ⑩
- ④ ⑪
- ⑤ ⑫
- ⑥ ⑬
- ⑦ ⑭

Seller

Date

Steve Muff  
Auctioneer

10/8/20  
Date





①

11-4-2020

*Madison County Supervisors  
To Cornelius Bacon - Rd. Mgr.*

**AUCTION PROPOSAL**

Dear Sirs,

Deanco Auction Company is pleased to present the following auction proposals for liquidation of your surplus items listed in the attached "Exhibit A".

**1. Services Offered by Deanco Auction Company :**

- a. Guarantee all auction proceeds and assume full responsibility for collection of funds from the sale of your surplus equipment.
- b. Provide all licenses and other bonds required to conduct this auction.
- c. Provide premises liability insurance.
- d. Make full settlement to Seller within ten (10) working days of auction.
- e. Provide to assist in transportation of the equipment listed in "Exhibit A" from your location to the Deanco Philadelphia, MS sale site.
- f. Provide a cleaning service to detail your equipment at minimal cost to you.
- g. Suggest any minor repairs or refurbishment that will increase the auction value.
- h. Take photos of the equipment listed in "Exhibit A" for our advertising purposes and Internet bidders. This will require some assistance from your personnel coordinating photo opportunities.
- i. Design, print and direct mail more than 105,000 full color brochures to our customers located throughout the United States and over 800 International Buyers.
- j. Pay all postage and advertising expenses for the auction.
- k. Collect and submit all applicable state sales and use taxes for this auction according to the regulations set forth by the governing authority.
- l. Provide all labor and supplies needed to set up and conduct the auction in an organized and professional manner.
- m. Provide security for the consignor's equipment two (2) weeks prior the auction.
- n. Print a detailed, descriptive buyers guide for registered bidders at the sale. This catalog will also be available online at our website.
- o. Provide Online Internet Bidding and Online Inspection Reports to allow buyers who cannot attend the sale in person to buy your equipment over the Internet.
- p. Provide adequate concessions (food, drink, etc.) and restrooms for the auction.



2

## 2. Recommended Dates of Auction :

Deanco Auction urges you to sell your surplus late-model equipment at this upcoming Contractor's Equipment Sale:

*Nov. 18-19 2020 in Philadelphia*

This auction has already been widely publicized and we have already received a tremendous response. Also, this sale will have Live Internet Bidding in conjunction with our conventional auction, a valuable addition to our sales, often resulting in over ten percent of total sales.

## 3. Auction Locations Offered :

### Philadelphia, Mississippi

This auction will be located at our permanent auction facility in Philadelphia, Mississippi. This established sale site boasts a 3,800-foot paved and lighted private airstrip and is located only minutes away from The Pearl River Resort (one of the top tourist attractions in Mississippi). This is truly one of the nicest auction facilities in the United States. This sale will positively be one of the largest auctions held in the Southeast in 2020. This auction will definitely be a great opportunity to offer your for sale to contractors, dealers, and related buyers from all over the U.S.

## 4. Responsibilities of Seller :

- a. Seller shall provide an opportunity for Deanco Auction personnel to make group photos of the your surplus equipment listed in "Exhibit A" for our advertising, at least one month prior to the sale date.
- b. The surplus equipment listed in "Exhibit A" shall be in the same condition as when appraised other than normal wear, hours and mileage. All should start, run and operate properly and have no other problems that could hinder a drive through auction. In addition, all tires on the equipment listed in "Exhibit A" shall have 50% minimum tread depth and no major cuts or damage.
- c. All items in "Exhibit A" shall be without liens. Titles for any titled vehicles shall be delivered to Auctioneer before the auction date.



5. Appraisal Of Seller's Surplus Equipment :

Deanco Auction Company offers an appraised value of the Seller's surplus equipment listed in the attached "Exhibit A" in the total amount of \$ 125,000 if sold at Deanco Auction on the sale date listed above.

6. Our Commission Rates :

a. **Straight Commission Sale:** Deanco Auction Company will conduct the auction of the Seller's equipment listed in the attached "Exhibit A" for a straight commission of Five Percent (5%) of the last bid made or received.

b. **Guarantee Gross Sale:** Deanco Auction Company will guarantee gross sales of the Seller's surplus equipment listed in the attached "Exhibit A" to be no less than the appraised value of \$ 117,000 less the normal Seven Percent (7%) commission charged for the guaranteed sale. Furthermore, Seller will positively receive a **guaranteed net minimum** of no less than \$ 108,810 from the sale of their surplus equipment listed in "Exhibit A", payable to Seller within 10 days or on the day of sale.

I would like to personally thank you for allowing Deanco Auction Company to submit this auction proposal. I can assure you that all the personnel of Deanco Auction Company will work hard to make this auction of your surplus equipment as successful as we have for many other Alabama, Mississippi, Florida, and Georgia counties, contractors, and equipment dealers in the past sales.

Sincerely,

*D.W. Dean by Pandy Ellard*  
Donnie W. Dean, Owner cell 662-417-1426

Mississippi Auctioneer's License# 733 - Alabama Auctioneer's License# 907  
Mississippi Auctioneer's Gallery License# 835F





④

"EXHIBIT A"

Madison County  
11-4-2020

- ① T-16 } Kubota M108 S Tractor S/N 75752  
M-16A } Bush Hog 2715 S/N ?
- ② T-17 } Kubota M108 S Tractor S/N 76633  
M-18A } Bush Hog 2715 S/N 12-04420
- ③ T-18 } Kubota M108 S Tractor S/N 76640
- ④ T-19 } Kubota M108 S Tractor S/N 77512  
M-19A } Bush Hog 2715 S/N 12-04422
- ⑤ T-20 } Kubota M108 S Tractor S/N 77152  
M-20A } Bush Hog 2715 S/N NA (Deviney # 22518)
- ⑥ T-21 } Kubota M108 S Tractor S/N 77051  
M-21A } Bush Hog 2715 S/N NA (Deviney # 22517)

*Amended  
11/6/2020*



5

"EXHIBIT A"

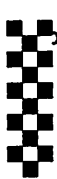
*Madison County  
11-4-2020*

⑦	T-22	}	Kubota M108 5 Tractor S/N 76877	S/N NA (Deviney) # 22472
	M-22A		Bush Hog 2715	

⑧	T-23	}	<del>Kubota M108 5 Tractor S/N 76714</del>	<del>S/N NA</del>	H.K.
	M-23A		<del>Bush Hog 2715</del>		

⑨	M-17A		Bush Hog 2715	S/N NA	<u>PE</u>
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4 pages,  
including  
cover sheet)

# FAX

MADISON COUNTY DEPARTMENT OF ROAD MANAGEMENT  
3137 SOUTH LIBERTY STREET  
CANTON, MISSISSIPPI 39046  
PH. 601-855-5670  
FAX 601-859-5857

To: Helen K.

TO: Pandy Ellard	FROM: Helen Keller
FAX: 601-656-0192	FAX: 601-859-5857
PHONE: 601-656-9768	PHONE: 601-855-5673
SUBJECT: Amended Pages to	DATE: 11/6/2020
COMMENTS: Auction Proposal	

Hi Pandy,

I have initiated the changes.  
Please fax back to 601-859-5857.

Thanks,  
Helen Keller

The auction guarantee  
will stay the same.

PE



1

11-4-2020

Madison County Supervisors  
c/o Cornelius Bacon - Rd. Mgr.

AUCTION PROPOSAL

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- m. Provide security for the consignor's equipment two (2) weeks prior the auction.
- n. Print a detailed, descriptive buyers guide for registered bidders at the sale. This catalog will also be available online at our website.
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3

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6. Our Commission Rates :

X

X

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b. **Guarantee Gross Sale:** Deanco Auction Company will guarantee gross sales of the Seller's surplus equipment listed in the attached "Exhibit A" to be no less than the appraised value of \$ \_\_\_\_\_ less the normal \_\_\_\_\_ Percent (\_\_\_%) commission charged for the guaranteed sale. Furthermore, Seller will positively receive a *guaranteed net minimum* of no less than \$ \_\_\_\_\_ from the sale of their surplus equipment listed in "Exhibit A", payable to Seller within \_\_\_\_\_ days or on the day of sale.

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D. W. Dean by Pandy Ellard  
Donnie W. Dean, Owner cell/ 662-417-1426

Mississippi Auctioneer's License# 733 - Alabama Auctioneer's License# 907  
Mississippi Auctioneer's Gallery License# 835F



Amended 11/6/2022

Madison Co. Ms.

(H)

11-3-20

① Ford F800 Dump Truck S/A  
 S/N 1FDWF80C3WVA284544  
 Cummins 5.9 L Diesel  
 5 Speed Air Brakes  
 121,812 miles Air Brakes  
 Warren 6/7 yd. Dump bed  
 Rear Hitch

~~2004 #10063 Blue  
 GMC Extra Cab PU 4x4  
 S/N 1GTEK19T24Z318402  
 H.K. miles NA Auto Trans  
 PE~~

~~③ Nissan Titan PU White  
 Crew Cab 2WD  
 S/N 1N6BA0EY0AN323210  
 H.K. Auto Trans 5.6L Eng.  
 PE V8~~

Amended  
11/6/2020

#M-62 Fire 5  
Asphalt

④ Lee Boy 9000 paver  
S/N 53686 Cat 6.6 Engine  
8' Legend Electric Screenshot strike  
System w/ extendable off  
Dual operator stations  
Wash Down System

2 New rear Tires

#M33

⑤ Ferguson ~~Roller~~ Double Drum  
4-6 TON roller  
S/N 4377 42" rear Drum  
40" Front Drum  
Towing package Hydstatic Drive  
~~2558~~ 2558 Hours  
4 cyl Diesel Engine

PE

⑥ Other items may be added  
H.K. Ingersol-Rand Roller SN 157825  
(0090)